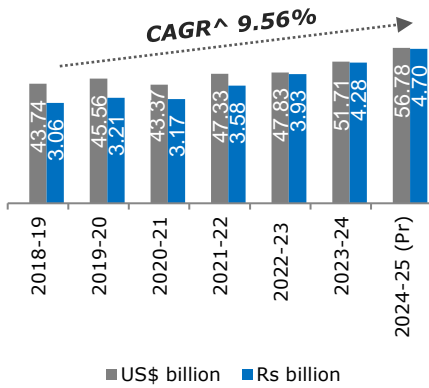




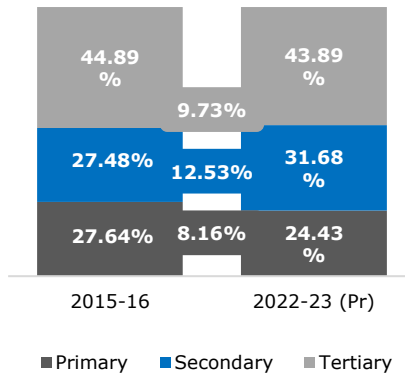
JHARKHAND

ECONOMIC SNAPSHOT

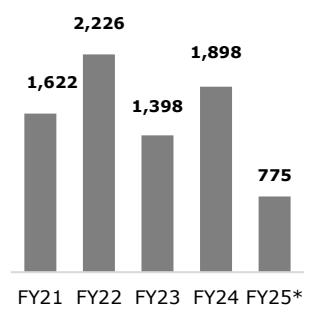
GSDP of Jharkhand at Current Prices



GSVA Composition by Sector at Current Prices



Merchandise Export from Jharkhand (US\$ million)



Note: - ^CAGR in Rs, Pr-Projected, P- Provisional, GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, FDI- Foreign Direct Investment, *Until August 2024
Source: Directorate of Economics and Statistics of Jharkhand, Central Statistics Office, Directorate General of Commercial Intelligence and Statistics, Press Information Bureau Release

ADVANTAGES



Extensive mineral reserves

Jharkhand is one of the richest mineral zones in the world and has around 40% of India's mineral wealth. Largest producer of coal, mica and copper in India.



Policy and fiscal incentives

In October 2024, Prime Minister Mr. Narendra Modi launched the Dharti Aaba Janjatiya Gram Utkarsh Abhiyan (DAJGUA) The scheme has a total outlay of Rs.79,156 crore (US\$ 9.49 billion) and cover around 63,843 villages benefitting more than 5 crore tribal people in 549 districts and 2,911 blocks. The state also has policies for IT and SEZs offering sector-specific incentives. In March 2024, Prime Minister, Mr. Narendra Modi introduced development projects worth Rs. 35,700 crore (US\$ 4.31 billion) in Sindri, Dhanbad, Jharkhand dedicated to development projects fertilizer, rail, power, and coal.



Investment potential

Investment opportunities in sectors such as mining and metals, power, infrastructure, manufacturing, and food processing. At current prices, Jharkhand's total GSDP was estimated to stand at Rs. 428,155 crore (US\$ 51.71 billion) in 2023-24.



Location advantage

Location-specific advantage as it is close to the vast market of eastern India. Close to the ports of Kolkata, Haldia, and Paradip with easy access to raw materials.

KEY GOVERNMENT POLICIES AND OBJECTIVES



Jharkhand State Solar Rooftop Policy 2018

Encourage development and promotion of environment benign solar energy generation contributing to sustainable development



Jharkhand Tourism Policy 2015

Make Jharkhand the most preferred tourist destination, both inside and outside India, and develop the tourism infrastructure.



Jharkhand Industrial And Investment Promotion Policy 2016

Foster manufacturing and innovation, create employment opportunities and state-of-the-art infrastructure and enhance inclusivity



Jharkhand State Solar Policy 2022

Make Jharkhand become a leader in solar energy adoption



Jharkhand Food Processing Industry Policy 2015

Provide financial assistance for the upgradation of technology at the existing food processing units as well as for setting up of new units



Jharkhand Corporate Social Responsibility Policy 2020

To create a conducive environment for attracting CSR investments and best management practices to address developmental challenges within the state

GOVERNMENT VISION-2022 FOR THE STATE



Power

Increasing generation to 10,000 million units and bring Aggregate Technical and Commercial (AT&C) losses to fewer than 15%



Agriculture

To increase the agricultural productivity to 2,000 kilograms per hectare



Healthcare

Targeted campaigns against common epidemics. Government backed health insurance



Industry interface

Establishment of a single window clearance system for investors in the state