

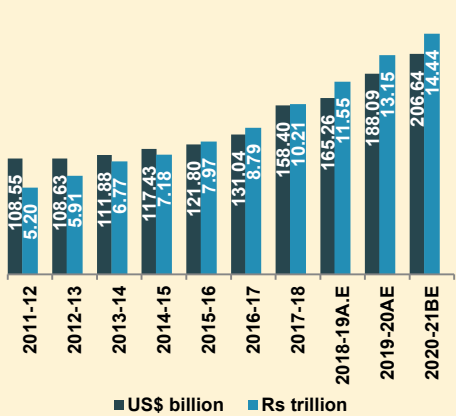


WEST BENGAL

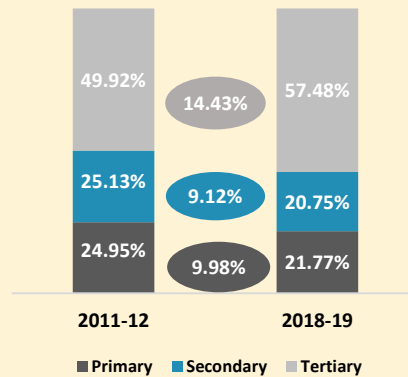
Culturally Artistic

ECONOMIC SNAPSHOT

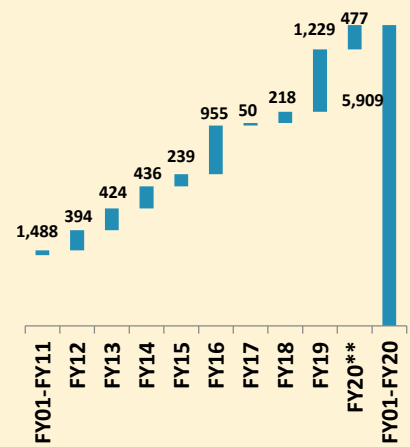
GSDP of West Bengal at current prices



GSDP composition by sector CAGR^



FDI Inflows in West Bengal in April 2000-December 2019*(US\$ million)



Note: AE- Advance Estimate, BE-Budget Estimate, *- Includes West Bengal, Sikkim and Andaman & Nicobar Islands, **- till December 2019, ^in Rs terms
Source: MOSPI, Directorate of Economics and Statistics of West Bengal, Department of Industrial Policy & Promotion

ADVANTAGES

High Economic Growth

- The GSDP increased at a Compound Annual Growth Rate (CAGR) of 12.01 per cent between 2011-12 and 2020-21.

Rich labour pool

- 45 universities and sizeable research institutes in West Bengal.
- Knowledge of English is an advantage for the workforce of West Bengal.

Scope for industrial progress

- Suitable agro-climatic conditions for agriculture, horticulture and fisheries.
- In the vicinity of mineral rich states like Jharkhand, Bihar and Odisha.

Excellent connectivity

- Excellent connectivity to the rest of India in terms of railways, roadways, ports and airports.
- Major stretches of the golden quadrilateral project also pass through the state.

KEY GOVERNMENT POLICIES AND OBJECTIVES

West Bengal Start Up Policy, 2016-21

Brace up the culture of start-ups in West Bengal by acknowledging various auspicious start-ups and promoting them socially.

West Bengal Logistics Park Development and Promotion Policy 2018

Enhance network benefits for Logistics Parks through unified planning for industrial and urban infrastructure in the state.

Investment Industrial Policy West Bengal 2013

Improve the ease of doing business and eliminate systemic bottlenecks in the process of Industrialisation in the state.



West Bengal Policy on Information & Communication Technology 2018

Become one of the leading states in India in the IT & ITeS and Electronic System Design and Manufacturing (ESDM) sectors.

West Bengal Tourism Policy 2016

To increase availability of branded hotel accommodation rooms in the state to 100,000 by 2020 and make tourism more sustainable and abide by the basic tenets of environment, social and economic sustainability.

Government Vision for the State

Transport Infrastructure

Facilitating road connectivity throughout the state, upgrading air transportation, transformation of the state's port to world class facilities for container management and shipping.

Agriculture

Training farmers to use scientific agri practices and using innovative crop production methods, research, new seed technologies.

Power Generation

Introducing reforms in sector to improve overall efficiency and encouraging renewable energy power plants.

Economic Development

Providing funding support, infrastructure, land and logistics to high importance sectors.