

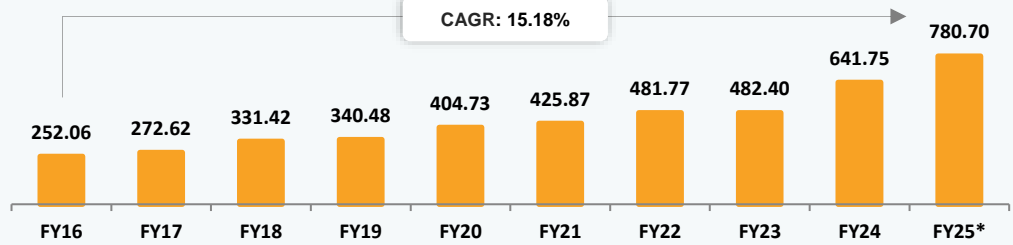


# FINANCIAL SERVICES



## MARKET SIZE

### Mutual Funds Assets Under Management (AUM) (US\$ billion)

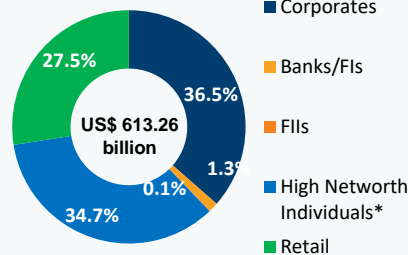


Note- \*As of July 2024

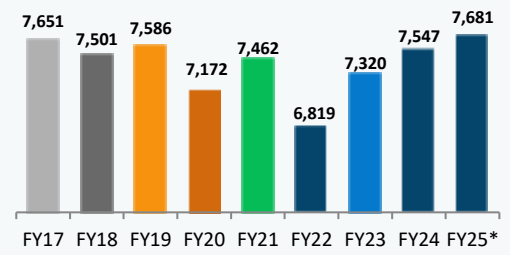


## SECTOR COMPOSITION

### Investor Break-up



### Total Companies Listed on NSE and BSE

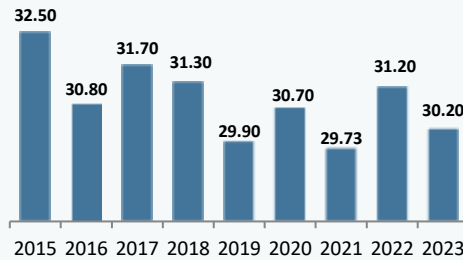


Note- \*As on June 2024

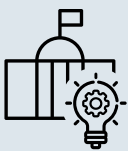
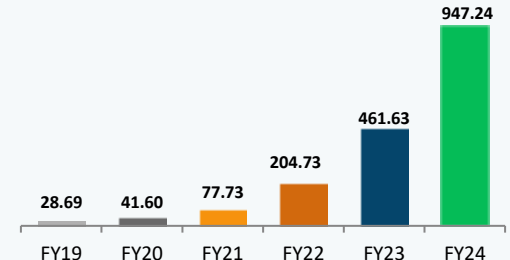


## KEY TRENDS

### Gross National Savings (% of GDP)



### Turnover for Derivatives Segment (US\$ billion)



## GOVERNMENT INITIATIVES



**100% FDI for insurance intermediaries and increased FDI limit in the insurance sector to 74% from 49%**



**Bank Recapitalisation**

**International Financial Services Centres Authority (Banking) Regulations, 2020**



## ADVANTAGE INDIA

- Growing demand:** Rising income is driving the demand for financial services across income brackets. With >2,100 fintechs operating currently, India is positioned to become one of the largest digital markets with rapid expansion of mobile and internet. The AUM of the Indian MF Industry has grown from Rs. 9.16 trillion (US\$ 110.63 billion) in 2014 to Rs. 64.97 trillion (US\$ 780.70 billion) in July 2024, growing ~6x in a span of 10 years.
- Innovation:** Emerging digital gold investment options. In the Union budget of 2022-23 India has announced plans for a central bank digital currency (CBDC) which will be known as Digital Rupee.
- Policy support:** The government has approved 100% FDI for insurance intermediaries and increased FDI limit in the insurance sector to 74% from 49% under the Union Budget 2021-22. International Financial Services Centres Authority (Banking) Regulations, 2020, are expected to drive and facilitate the constituent operations in the IFSC and help the sector reach its potential.
- Growing Penetration:** Credit, insurance and investment penetration is rising in rural areas.