

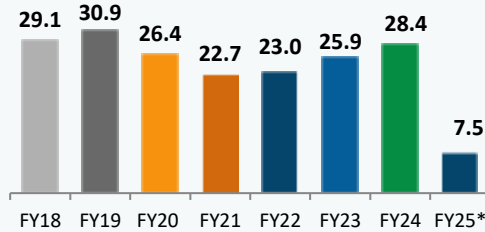


AUTOMOBILES

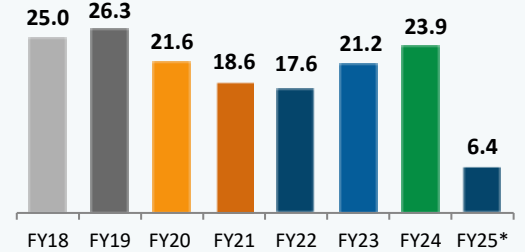


MARKET SIZE

Number of Automobiles Produced (in million)

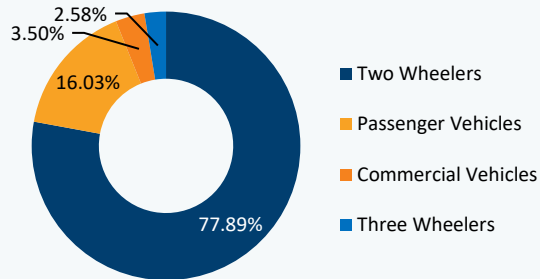


Number of Automobiles Sold in India (in million)



SECTOR COMPOSITION

Share of each Segment in Total Production Volume (FY25*)

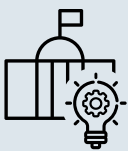
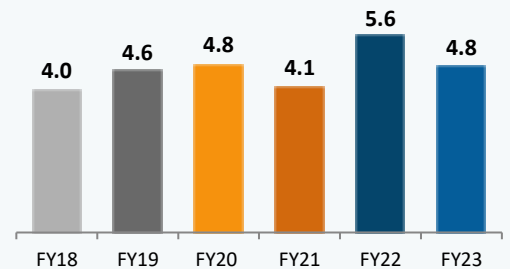


KEY TRENDS

Indian Car Sales Figures - June 2024

PV OEM	June 2024	June 2023	Market Share (%) Jan 24
Maruti Suzuki	1,13,575	1,22,801	40.66%
Hyundai	38,046	44,104	14.60%
Tata Motors	37,242	40,428	13.39%
Mahindra	34,958	31,398	10.40%
TOYOTA	18,297	16,689	5.53%

Number of Automobiles Exported (millions)



GOVERNMENT INITIATIVES



Note: NATRIP- National Automotive Testing and R&D Infrastructure Project



ADVANTAGE INDIA

- **Growing demand:** In FY23, total automobile exports from India stood at 47,61,487. In June 2024, the total production of passenger vehicles*, three-wheelers, two-wheelers, and quadricycles was 23,36,255 units. The Indian automotive industry is targeting to increase the export of vehicles by five times during 2016-26. Domestic demand is expected to remain healthy given favorable demographics and growing economy.
- **Rising Investment:** The automobile sector received a cumulative equity FDI inflow of about US\$ 36.268 billion between April 2000 - March 2024.
- **Policy support:** As per Economic Survey 2023-24 the production linked incentive scheme (PLI) for automobile and auto components has so far attracted a proposed investment of Rs. 67,690 crore (US\$ 8.18 billion). The FAME Scheme was extended for a further period of 2 years up to March 31st, 2024.
- **Opportunities:** India could be a leader in shared mobility by 2030, providing opportunities for electric and autonomous vehicles. The electric vehicles industry is likely to create five crore jobs by 2030. By 2030, the Indian government has committed that 30% of the new vehicle sales in India would be electric.